



PRESS RELEASE

REDENOMINATION OF THE LEONE

Further to the Press Release issued by the Bank of Sierra Leone (BSL) on 30 December 2023 and pursuant to section 29 of the Bank of Sierra Leone Act 2019, the BSL hereby informs the general public as follows:

1. That from 1 April 2024 Commercial Banks shall cease to exchange the Old Leone for the Redenominated Currency (New Leone).
2. From 1 April 2024, the Old Leone can only be exchanged for the New Leone at:
 - a. The Bank of Sierra Leone offices in Freetown and Kenema or other designated places as determined by BSL.
 - b. Apex Bank (SL) Limited and all community banks.
3. Exchange of the Old Leone for the New Leone shall be at no cost to the public.

END

28 March 2024

